

2024

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

## FISCAL YEAR 2024 PROPOSED ANNUAL OPERATING BUDGET



June 1, 2023

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

## FISCAL YEAR 2024 PROPOSED ANNUAL OPERATING BUDGET

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June 1, 2023

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

## BUDGET INTRODUCTION

### Background Information

The North Park Isle Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2024, which begins on October 1, 2023. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities
200	General Fund	Collection of Special Assessments for Debt Service on the Series 2019 Special Assessments Revenue Bonds
201	General Fund	Collection of Special Assessments for Debt Service on the Series 2021 Special Assessments Revenue Bonds

### Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

### Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2023 Final Operating Budget	Current Period Actuals 10/1/22 - 2/28/23	Projected Revenues & Expenditures 3/1/23 to 9/30/23	Total Actuals and Projections Through 9/30/23	Over/(Under) Budget Through 9/30/23
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS - SERVICE CHARGES</b>					
Operations & Maintenance Assmts-Tax Roll	0.00	0.00	0.00	0.00	0.00
Operations & Maintenance Assmts-Off Roll	470,884.00	384,623.00	86,261.00	470,884.00	0.00
<b>TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	<b>\$470,884.00</b>	<b>\$384,623.00</b>	<b>\$86,261.00</b>	<b>\$470,884.00</b>	<b>\$0.00</b>
<b>CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>					
Developer Contributions	0.00	25,433.00	0.00	25,433.00	25,433.00
<b>TOTAL CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	<b>\$0.00</b>	<b>\$25,433.00</b>	<b>\$0.00</b>	<b>\$25,433.00</b>	<b>\$25,433.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Miscellaneous	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$470,884.00</b>	<b>\$410,056.00</b>	<b>\$86,261.00</b>	<b>\$496,317.00</b>	<b>\$25,433.00</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	12,000.00	1,800.00	10,200.00	12,000.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>\$12,000.00</b>	<b>\$1,800.00</b>	<b>\$10,200.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	32,000.00	13,333.00	44,100.00	57,433.00	25,433.00
District Engineer	5,000.00	756.00	4,244.00	5,000.00	0.00
Disclosure Report	7,200.00	3,000.00	4,200.00	7,200.00	0.00
Trustee Fees	8,100.00	4,041.00	4,059.00	8,100.00	0.00
Accounting Services	6,750.00	2,813.00	3,937.00	6,750.00	0.00
Auditing Services	6,000.00	2,500.00	3,500.00	6,000.00	0.00
Postage, Phone, Faxes, Copies	150.00	17.00	133.00	150.00	0.00
Mailings	0.00	0.00	0.00	0.00	0.00
Legal Advertising	2,040.00	1,450.00	590.00	2,040.00	0.00
Bank Fees	175.00	175.00	0.00	175.00	0.00
Dues, Licenses, Subscriptions	0.00	0.00	0.00	0.00	0.00
Office Supplies	100.00	0.00	100.00	100.00	0.00
ADA Website Compliance	1,600.00	1,500.00	100.00	1,600.00	0.00
Website Development & Maintenance	1,800.00	500.00	1,300.00	1,800.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$70,915.00</b>	<b>\$30,085.00</b>	<b>\$66,263.00</b>	<b>\$96,348.00</b>	<b>\$25,433.00</b>
<b>LEGAL COUNSEL</b>					
District Counsel	10,000.00	2,466.00	7,534.00	10,000.00	0.00
<b>TOTAL DISTRICT COUNSEL</b>	<b>\$10,000.00</b>	<b>\$2,466.00</b>	<b>\$7,534.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>
<b>INSURANCE</b>					
Public Officials Insurance	2,686.00	2,566.00	0.00	2,686.00	0.00
General Liability	3,283.00	3,137.00	146.00	3,283.00	0.00
Property & Casualty	0.00	0.00	0.00	0.00	0.00
Deductible	0.00	0.00	0.00	0.00	0.00
<b>TOTAL INSURANCE</b>	<b>\$5,969.00</b>	<b>\$5,703.00</b>	<b>\$146.00</b>	<b>\$5,969.00</b>	<b>\$0.00</b>
<b>UTILITY SERVICES</b>					
Street Lights	110,000.00	11,361.00	0.00	110,000.00	0.00
Other Electric Services	0.00	0.00	0.00	0.00	0.00
<b>TOTAL UTILITY SERVICES</b>	<b>\$110,000.00</b>	<b>\$11,361.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>	<b>\$0.00</b>
<b>GARBAGE/SOLID WASTE CONTROL SERVICES</b>					
Garbage Collection	5,000.00	1,430.00	0.00	5,000.00	0.00
<b>TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES</b>	<b>\$5,000.00</b>	<b>\$1,430.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>
<b>WATER UTILITY SERVICES</b>					
Water Utility Services	5,000.00	0.00	0.00	5,000.00	0.00
<b>TOTAL WATER UTILITY SERVICES</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Field Staff Services	12,000.00	5,000.00	7,000.00	12,000.00	0.00
Onsite Staff	0.00	0.00	0.00	0.00	0.00
Landscaping - Contract	130,000.00	51,938.00	78,062.00	130,000.00	0.00
Landscaping - R&M	0.00	0.00	0.00	0.00	0.00
Landscaping - Mulch	0.00	0.00	0.00	0.00	0.00
Landscaping - Annuals	0.00	0.00	0.00	0.00	0.00
Landscaping - Plant Replacement Program	0.00	0.00	0.00	0.00	0.00
Landscaping Other	0.00	0.00	0.00	0.00	0.00
Waterway Management Program - Contract	43,000.00	11,815.00	31,185.00	43,000.00	0.00
Aquatic - Other	5,000.00	0.00	0.00	5,000.00	0.00
Aquatic Plant Replacement	0.00	0.00	0.00	0.00	0.00
Migration Areas & Monitoring	0.00	0.00	0.00	0.00	0.00
Irrigation Maintenance	10,000.00	0.00	10,000.00	10,000.00	0.00
Amenity Maintenance & Repairs	5,000.00	0.00	0.00	5,000.00	0.00
Amenity Cameras	0.00	0.00	0.00	0.00	0.00
Amenity Furniture	0.00	0.00	0.00	0.00	0.00
Miscellaneous Maintenance	15,000.00	2,925.00	0.00	15,000.00	0.00
Janitorial Service	8,000.00	0.00	0.00	8,000.00	0.00
Janitorial Supplies & Other	0.00	0.00	0.00	0.00	0.00
Amenity Center Pest Control	1,500.00	0.00	1,500.00	1,500.00	0.00
Access Control Maintenance & Fobs	0.00	0.00	0.00	0.00	0.00
Access Control Fob Distribution	0.00	0.00	0.00	0.00	0.00
Debris Cleanup	0.00	0.00	0.00	0.00	0.00
Dog waste stations service and supplies	0.00	0.00	0.00	0.00	0.00
Entrance, Monument, Walls Maintenance & Repairs	5,000.00	0.00	5,000.00	5,000.00	0.00
Shared Park Rd with Park East CDD	0.00	0.00	0.00	0.00	0.00
Sidewalk, Pavement, Curb, Signage Repairs	0.00	0.00	0.00	0.00	0.00
Wildlife Control	0.00	0.00	0.00	0.00	0.00
Pool Maintenance - Contract	15,000.00	0.00	15,000.00	15,000.00	0.00
Pool Treatments & Other	2,500.00	0.00	2,500.00	2,500.00	0.00
Security	0.00	0.00	0.00	0.00	0.00
Holiday Decorations	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>\$252,000.00</b>	<b>\$71,678.00</b>	<b>\$150,247.00</b>	<b>\$252,000.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$470,884.00</b>	<b>\$124,523.00</b>	<b>\$234,390.00</b>	<b>\$496,317.00</b>	<b>\$25,433.00</b>
<b>EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$285,533.00</b>	<b>(\$148,129.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*\*\* EXCLUDES 2% HILLSBOROUGH COUNTY COLLECTION COST

\*\*\* EXCLUDES 4% EARLY PAYMENT DISCOUNT

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2023 Final Operating Budget	Current Period Actuals 10/1/22 - 2/28/23	Projected Revenues & Expenditures 3/1/23 to 9/30/23	Total Actuals and Projections Through 9/30/23	Over/(Under) Budget Through 9/30/23	Fiscal Year 2024 Proposed Operating Budget	Increase / (Decrease) from FY 2023 to FY 2024
<b>REVENUES</b>							
<b>SPECIAL ASSESSMENTS - SERVICE CHARGES</b>							
Operations & Maintenance Assmts-Tax Roll	0.00	0.00	0.00	0.00	0.00	386,284.56	386,284.56
Operations & Maintenance Assmts-Off Roll	470,884.00	384,623.00	86,261.00	470,884.00	0.00	503,540.44	32,656.44
<b>TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES</b>	<b>\$470,884.00</b>	<b>\$384,623.00</b>	<b>\$86,261.00</b>	<b>\$470,884.00</b>	<b>\$0.00</b>	<b>\$889,825.00</b>	<b>\$418,941.00</b>
<b>CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>							
Developer Contributions	0.00	25,433.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL CONTRIBUTIONS &amp; DONATIONS FROM PRIVATE SOURCES</b>	<b>\$0.00</b>	<b>\$25,433.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>							
Miscellaneous	0.00	0.00	0.00	25,433.00	25,433.00	0.00	0.00
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,433.00</b>	<b>\$25,433.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$470,884.00</b>	<b>\$410,056.00</b>	<b>\$86,261.00</b>	<b>\$496,317.00</b>	<b>\$25,433.00</b>	<b>\$889,825.00</b>	<b>\$418,941.00</b>
<b>EXPENDITURES</b>							
<b>LEGISLATIVE</b>							
Supervisor Fees	12,000.00	1,800.00	10,200.00	12,000.00	0.00	12,000.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>\$12,000.00</b>	<b>\$1,800.00</b>	<b>\$10,200.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>							
District Manager	32,000.00	13,333.00	44,100.00	57,433.00	25,433.00	36,000.00	4,000.00
District Engineer	5,000.00	756.00	4,244.00	5,000.00	0.00	5,000.00	0.00
Disclosure Report	7,200.00	3,000.00	4,200.00	7,200.00	0.00	7,200.00	0.00
Trustee Fees	8,100.00	4,041.00	4,059.00	8,100.00	0.00	8,100.00	0.00
Accounting Services	6,750.00	2,813.00	3,937.00	6,750.00	0.00	6,750.00	0.00
Auditing Services	6,000.00	2,500.00	3,500.00	6,000.00	0.00	6,000.00	0.00
Postage, Phone, Faxes, Copies	150.00	17.00	133.00	150.00	0.00	500.00	350.00
Mailings	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Legal Advertising	2,040.00	1,450.00	590.00	2,040.00	0.00	7,000.00	4,960.00
Bank Fees	175.00	175.00	0.00	175.00	0.00	250.00	75.00
Dues, Licenses, Subscriptions	0.00	0.00	0.00	0.00	0.00	175.00	175.00
Office Supplies	100.00	0.00	100.00	100.00	0.00	100.00	0.00
ADA Website Compliance	1,600.00	1,500.00	100.00	1,600.00	0.00	1,500.00	(100.00)
Website Development & Maintenance	1,800.00	500.00	1,300.00	1,800.00	0.00	1,500.00	(300.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$70,915.00</b>	<b>\$30,085.00</b>	<b>\$66,263.00</b>	<b>\$96,348.00</b>	<b>\$25,433.00</b>	<b>\$82,575.00</b>	<b>\$11,660.00</b>
<b>LEGAL COUNSEL</b>							
District Counsel	10,000.00	2,466.00	7,534.00	10,000.00	0.00	10,000.00	0.00
<b>TOTAL DISTRICT COUNSEL</b>	<b>\$10,000.00</b>	<b>\$2,466.00</b>	<b>\$7,534.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>
<b>INSURANCE</b>							
Public Officials Insurance	2,686.00	2,566.00	0.00	2,686.00	0.00	3,100.00	414.00
General Liability	3,283.00	3,137.00	146.00	3,283.00	0.00	3,800.00	517.00
Property & Casualty	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
Deductible	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
<b>TOTAL INSURANCE</b>	<b>\$5,969.00</b>	<b>\$5,703.00</b>	<b>\$146.00</b>	<b>\$5,969.00</b>	<b>\$0.00</b>	<b>\$59,400.00</b>	<b>\$931.00</b>
<b>UTILITY SERVICES</b>							
Street Lights	110,000.00	11,361.00	0.00	110,000.00	0.00	130,000.00	20,000.00
Other Electric Services	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
<b>TOTAL UTILITY SERVICES</b>	<b>\$110,000.00</b>	<b>\$11,361.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>	<b>\$0.00</b>	<b>\$145,000.00</b>	<b>\$35,000.00</b>
<b>GARBAGE/SOLID WASTE CONTROL SERVICES</b>							
Garbage Collection	5,000.00	1,430.00	0.00	5,000.00	0.00	5,000.00	0.00
<b>TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES</b>	<b>\$5,000.00</b>	<b>\$1,430.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>
<b>WATER/UTILITY SERVICES</b>							
Water Utility Services	5,000.00	0.00	0.00	5,000.00	0.00	3,500.00	(1,500.00)
<b>TOTAL WATER UTILITY SERVICES</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$3,500.00</b>	<b>(\$1,500.00)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>							
Field Staff Services	12,000.00	5,000.00	7,000.00	12,000.00	0.00	12,000.00	0.00
Onsite Staff	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
Landscaping - Contract	130,000.00	51,938.00	78,062.00	130,000.00	0.00	180,000.00	50,000.00
Landscaping - R&M	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Landscaping - Mulch	0.00	0.00	0.00	0.00	0.00	20,000.00	20,000.00
Landscaping - Annuals	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Landscaping - Plant Replacement Program	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Landscaping Other	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Waterway Management Program - Contract	43,000.00	11,815.00	31,185.00	43,000.00	0.00	44,000.00	1,000.00
Aquatic - Other	5,000.00	0.00	0.00	5,000.00	0.00	3,000.00	(2,000.00)
Aquatic Plant Replacement	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Migration Areas & Monitoring	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Irrigation Maintenance	10,000.00	0.00	10,000.00	10,000.00	0.00	15,000.00	5,000.00
Amenity Maintenance & Repairs	5,000.00	0.00	0.00	5,000.00	0.00	10,000.00	5,000.00
Amenity Cameras	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Amenity Furniture	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Miscellaneous Maintenance	15,000.00	2,925.00	0.00	15,000.00	0.00	15,000.00	0.00
Janitorial Service	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00
Janitorial Supplies & Other	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Amenity Center Pest Control	1,500.00	0.00	1,500.00	1,500.00	0.00	2,000.00	500.00
Access Control Maintenance & Fobs	0.00	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Access Control Fob Distribution	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Debris Cleanup	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Dog waste stations service and supplies	0.00	0.00	0.00	0.00	0.00	9,000.00	9,000.00
Entrance, Monument, Walls Maintenance & Repairs	5,000.00	0.00	5,000.00	5,000.00	0.00	2,800.00	(2,200.00)
Shared Park Rd with Park East CDD	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Sidewalk, Pavement, Curb, Signage Repairs	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Wildlife Control	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Pool Maintenance - Contract	15,000.00	0.00	15,000.00	15,000.00	0.00	11,200.00	(3,800.00)
Pool Treatments & Other	2,500.00	0.00	2,500.00	2,500.00	0.00	20,000.00	17,500.00
Security	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Holiday Decorations	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Undesignated Reserves	0.00	0.00	0.00	0.00	0.00	62,550.00	62,550.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>\$252,000.00</b>	<b>\$71,678.00</b>	<b>\$150,247.00</b>	<b>\$252,000.00</b>	<b>\$0.00</b>	<b>\$572,350.00</b>	<b>\$320,350.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$470,884.00</b>	<b>\$124,523.00</b>	<b>\$234,390.00</b>	<b>\$496,317.00</b>	<b>\$25,433.00</b>	<b>\$889,825.00</b>	<b>\$366,441.00</b>
<b>EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$285,533.00</b>	<b>(\$148,129.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$52,500.00</b>

\*\*\* EXCLUDES 2% HILLSBOROUGH COUNTY COLLECTION COST

\*\*\* EXCLUDES 4% EARLY PAYMENT DISCOUNT

# NORTH PARK ISLE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### Financial & Administrative

##### District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

##### District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

##### Disclosure Reporting

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

##### Trustees Fees

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

##### Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

##### Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

##### Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

##### Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

##### Bank Fees

The District operates a checking account for expenditures and receipts.

##### Dues, Licenses & Fees

The District is required to file with the County and State each year.

##### Miscellaneous Fees

To provide for unbudgeted administrative expenses.

##### Office Supplies

Cost of daily supplies required by the District to facilitate operations.

##### Website Administration

This is for maintenance and administration of the Districts official website.

# NORTH PARK ISLE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### **Legal Counsel**

##### **District Counsel**

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

#### **Electric Utility Services**

##### **Electric Utility Services**

This item is for street lights, pool, recreation facility and other common element electricity needs.

#### **Other Physical Environment**

##### **Waterway Management System**

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

##### **Property & Casualty Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

##### **Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls.

##### **Landscape Maintenance**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

##### **Miscellaneous Landscape**

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

##### **Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year.

# NORTH PARK ISLE

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND SERIES 2019

<b>REVENUES</b>	
CDD Debt Service Assessments	\$ 764,347
<b>TOTAL REVENUES</b>	<b>\$ 764,347</b>
<b>EXPENDITURES</b>	
Series 2019 May Bond Principal Payment	\$ 235,000
Series 2019 May Bond Interest Payment	\$ 266,803
Series 2019 November Bond Interest Payment	\$ 262,544
<b>TOTAL EXPENDITURES</b>	<b>\$ 764,347</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
<b>ANALYSIS OF BONDS OUTSTANDING</b>	
Bonds Outstanding - Period Ending 11/1/2023	\$ 11,745,000
Principal Payment Applied Toward Series 2019 Bonds	\$ 235,000
<b>Bonds Outstanding - Period Ending 11/1/2024</b>	<b>\$ 11,510,000</b>



# NORTH PARK ISLE

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND SERIES 2021

<b>REVENUES</b>		
CDD Debt Service Assessments (CAPI)	\$	810,109
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>810,109</b>
<b>EXPENDITURES</b>		
Series 2021 May Bond Interest Payment	\$	315,000
Series 2021 November Bond Principal Payment	\$	247,554
Series 2021 November Bond Interest Payment	\$	247,554
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>810,109</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>
<b>ANALYSIS OF BONDS OUTSTANDING</b>		
Bonds Outstanding - Period Ending 11/1/2023	\$	13,920,000
Principal Payment Applied Toward Series 2021 Bonds	\$	315,000
<b>Bonds Outstanding - Period Ending 11/1/2024</b>	<b>\$</b>	<b>13,605,000</b>

# NORTH PARK ISLE COMMUNITY DEVELOPMENT DISTRICT

## SCHEDULE OF ANNUAL ASSESSMENTS<sup>(1)</sup>

Lot Size	EBU Value	Unit Count	Debt Service Per Unit	O&M Per Unit	FY 2023 Total Assessment	Debt Service Per Unit	O&M Per Unit	FY 2024 Total Assessment	Total Increase / (Decrease) in Annual Assmt
<b>SERIES 2019 - Assessment Area 1</b>									
<b>Single Family 50'</b>	1.25	395	\$1,595.75	\$900.00	<b>\$2,495.75</b>	\$1,595.75	\$900.00	<b>\$2,495.75</b>	\$0.00
<b>Single Family 60'</b>	1.50	96	\$1,914.90	\$1,080.00	<b>\$2,994.90</b>	\$1,914.90	\$1,080.00	<b>\$2,994.90</b>	\$0.00
<b>491</b>									
<b>SERIES 2021 - Assessment Area 2</b>									
<b>Single Family 40'</b>	1.00	54			<b>\$0.00</b>	\$1,276.60	\$720.00	<b>\$1,996.60</b>	\$1,996.60
<b>Single Family 50'</b>	1.25	424			<b>\$0.00</b>	\$1,595.75	\$900.00	<b>\$2,495.75</b>	\$2,495.75
<b>Single Family 60'</b>	1.50	62			<b>\$0.00</b>	\$1,914.90	\$1,080.00	<b>\$2,994.90</b>	\$2,994.90
<b>540</b>									

7200.00

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for the Hillsborough County collection costs and statutory discounts for early payment.